

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Offers Disaster Assistance to Small Businesses Economically Impacted by the 2010 California Salmon Fishery Closure

Sacramento, CA – Low-interest Federal disaster loans are now available to California small businesses that have suffered financial losses due to the closure of the April 10 through September 30, 2010 California Salmon fishery season, U.S. Small Business Administration (SBA) Administrator Karen G. Mills announced today.

By declaring a disaster, Administrator Mills' action makes low interest Economic Injury Disaster Loans (EIDL) available immediately to help meet financial needs caused by the closure of the 2010 salmon fishery season. SBA acted under its own authority to declare a disaster following a March 25, 2011 request from Governor Edmund G. Brown, Jr.'s designated representative, Mike Dayton, Acting Secretary of California Emergency Management Agency.

The declaration covers the coastal California counties (from North to South) of **Del Norte**, **Humboldt**, **Mendocino**, **Sonoma**, **Marin**, **San Francisco**, **San Mateo**, **Santa Clara**, **Santa Cruz**, **Monterey**, **San Luis Obispo** and **Santa Barbara** and the additional neighboring counties of **Alameda**, **Glenn**, **Kern**, **Kings**, **Lake**, **Merced**, **Napa**, **San Benito**, **Siskiyou**, **Solano**, **Stanislaus**, **Tehama** and **Trinity** and the neighboring Oregon counties of **Curry** and **Josephine**.

SBA is offering working capital loans of up to \$2 million at an interest rate of 4 percent for businesses and 3 percent for private, non-profit organizations with terms up to 30 years. "SBA Economic Injury Disaster Loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. These loans can provide vital economic assistance to fishing and fishing-dependent businesses to help overcome the temporary loss of revenue they are experiencing," said Alfred E. Judd, Director of SBA's Disaster Field Operations Center – West.

"SBA customer service representatives will be in the affected communities along the California coast to meet individually with business owners to answer questions about SBA's EIDL assistance, issue loan applications, explain the application process, and help them complete their applications," Judd said.

Some eligible business owners include: small businesses engaged in salmon fishing in the waters affected by the closure (employees or crew members are not small businesses and are not eligible), and small businesses dependent on the catching or sale of salmon, including suppliers of fishing gear and fuel, docks, boatyards, processors, wholesalers, shippers, and retailers, and other small businesses dependent on revenue from the above.

"We recognize that some affected businesses may be reluctant to seek a loan to meet their immediate financial needs, but we encourage each business to learn how an SBA disaster loan can help them recover from the closure of the 2010 fishery season," Judd emphasized.

SBA representatives will be available at the following locations on the days and times indicated. No appointment is necessary.

(Listed North to South)

(District Not the Count)		
DEL NORTE COUNTY Disaster Loan Outreach Center Crescent Harbor Art Gallery	HUMBOLDT COUNTY Disaster Loan Outreach Center Woodley Island Marina	MENDOCINO COUNTY Disaster Loan Outreach Center Salmon Trollers Marketing Association
140 A Marine Way (located above the Crescent Harbor Art Gallery) Crescent City, CA 95531	(conference room) 601 Startare Drive Eureka, CA 95501	19292 South Harbor Drive Fort Bragg, CA 95437
Mondays through Thursdays, 9 am – 4:30 pm	Tuesdays, 9 am – 12 pm & 1 pm to 5:30 pm Wednesdays, 9 am – 1 pm	Thursdays, 9 am – 12 pm & 1 pm – 5:30 pm Fridays, 9am – 1 pm
Closes Thursday, April 21	Opens Tuesday, April 5 Closes Wednesday, April 20	Opens Thursday, April 7 Closes Friday, April 22
SONOMA COUNTY Disaster Loan Outreach Center Grange Hall (dining hall) 1370 Bodega Avenue (corner of Bodega Ave. & Hwy 1) Bodega Bay, CA 94923	SAN FRANCISCO COUNTY Disaster Loan Outreach Center Port of San Francisco – Fisherman's Wharf – Harbor Office, Pier 47 (across from Scoma's Restaurant) San Francisco, CA 94111	SAN MATEO COUNTY Disaster Loan Outreach Center Pillar Point Harbor One Johnson Pier Half Moon Bay, CA 94019
Mondays, 1 pm – 5:30 pm Tuesdays, 9 am – 12 pm & 1 pm – 5:30 pm	Wednesdays, 1 pm – 5 pm	Thursdays, 1 pm – 5:30 pm Fridays, 9 am – 1 pm
Opens Monday, April 4 Closes Tuesday, April 19	Opens Wednesday, April 6 Closes Wednesday, April 20	Opens Thursday, April 7 Closes Friday, April 22
SANTA CRUZ COUNTY Disaster Loan Outreach Center The Harbor Public Meeting Room 365 A Lake Avenue Santa Cruz, CA 95062	MONTEREY COUNTY Disaster Loan Outreach Center Moss Landing Harbor District (boardroom) 7881 Sandholdt Road Moss Landing, CA 95039	MONTEREY COUNTY Disaster Loan Outreach Center Monterey Youth Center 777 East Pearl Street Monterey, CA 93940
Mondays, 1 pm – 5 pm	Tuesdays, 1 pm – 5 pm Wednesdays, 9 am – 12:30 pm & 1 pm – 5 pm	Thursdays, 1 pm – 5:30 pm Fridays, 9 am – 1 pm
Opens Monday, April 4 Closes Monday, April 18	Opens Tuesday, April 12 Closes Wednesday, April 20	Opens Thursday, April 7 Closes Friday, April 22
	SAN LUIS OBISPO COUNTY Disaster Loan Outreach Center Central Coast Women for Fisheries, Inc. 1287 Embarcadero Morro Bay, CA 93442	
	Tuesday through Thursday, 9 am – 12 pm & 1 pm – 5:30 pm	
	Opens Tuesday, April 5 Closes Thursday, April 7	

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing <u>disastercustomerservice@sba.gov</u>, or visiting SBA's Web site at <u>www.sba.gov/services/disasterassistance</u>. Hearing impaired individuals may call (800) 877-8339.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at https://disasterloan.sba.gov/ela.

The filing deadline to return economic injury applications is **January 3, 2012**.

For more information, visit SBA's Web site at www.sba.gov/services/disasterassistance. SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841